EAGLE MOUNTAIN CITY CITY COUNCIL MEETING FEBRUARY 3, 2015 Final Payment to Hunt Electric for Pony Express Signal Light TITLE: \$93,400 FISCAL IMPACT: Christopher T. Trusty, Public Works Director/City Engineer **APPLICANT:** CURRENT ZONE COMMUNITY GENERAL PLAN DESIGNATION ACREAGE N/A N/A N/A

NOTICES:

- -Posted in 2 public places
- -Posted on City webpage
- -Notice to newspapers

REQUIRED FINDINGS:

Public Works Board Recommendation

Vote: N/A

Prepared By: Chris T. Trusty

NOTES/COMMENTS:

RECOMMENDATION:

Staff recommends that the City Council approves the final payment to Hunt Electric for the Pony Express Traffic Signal and releases the retention.

BACKGROUND:

Hunt Electric was awarded the bid for the traffic signal at Pony Express and Ranches Parkway. The traffic signal has been installed and all punch list items were corrected by the contractor. Typically, the City will hold 5% of the total construction cost to ensure that all items have been addressed. Approval of the final payment by the City Council will allow the City to pay the remaining \$4,670.00.